

7 same to be constructed in accordance with plans and specifications
8 to be approved by said board of education.

1 **SEC. 2. Appropriation.** For the purpose of carrying out the
2 provisions of this act there is hereby appropriated, out of any moneys
3 in the state treasury not otherwise appropriated, the sum of two
4 hundred fifty thousand dollars (\$250,000.), the intention being to
5 appropriate for each of said buildings the sum of one hundred twenty-
6 five thousand dollars (\$125,000.), or so much thereof as may be
7 necessary.

Approved April 21, A. D. 1917.

CHAPTER 262.

SCHOOL BONDS.

S. F. 325.

AN ACT to repeal section 2812-c, supplement to the code, 1913, and to enact a substitute in lieu thereof, relating to funding bonds and refunding bonds of school corporations, and to legalize bonds which have been heretofore issued by school corporations under Chapter 152 of the Laws of the Thirty-second (32d) General Assembly.

Be it enacted by the General Assembly of the State of Iowa:

1 **SECTION 1. School funding or refunding bonds.** That the law
2 appearing as section 2812-c of the supplement to the code, 1913, be
3 and the same is hereby repealed and the following enacted in lieu
4 thereof:

5 "For the purpose of providing for the payment of any indebted-
6 ness of any school corporation represented by judgments or bonds,
7 the board of directors of such school corporation at any time or times
8 may provide by resolution for the issuance of bonds of such school
9 corporation to be known as funding or refunding bonds. The pro-
10 ceeds derived from the negotiation of such funding or refunding
11 bonds shall be applied in payment of such indebtedness; or said
12 funding bonds or refunding bonds may be issued in exchange for the
13 evidences of such indebtedness, par for par."

1 **SEC. 2. Bonds legalized.** All bonds which have been hereto-
2 fore issued under chapter one hundred fifty-two (152) of the laws
3 of the thirty-second (32d) general assembly of Iowa and which are
4 subject to the objection that they were issued to refund bonds which
5 had been issued subsequent to the adoption of said chapter one hundred
6 fifty-two (152), are hereby legalized in respect to said objection, the
7 same in effect as if the bonds refunded had been issued prior to the
8 adoption of said chapter one hundred fifty-two (152).

1 **SEC. 3. Pending litigation.** Nothing in this act shall affect any
2 pending litigation.

1 **SEC. 4. Publication clause.** This act, being deemed of immediate
2 importance, shall take effect and be in force from and after its publi-

3 cation in the Des Moines Register and in the Des Moines Capital, news-
4 papers published at Des Moines, Iowa.

Approved April 21, A. D. 1917.

I hereby certify that the foregoing act was published in the Des Moines Capital April 28, 1917, and in the Des Moines Register May 1, 1917.

W. S. ALLEN, *Secretary of State.*

CHAPTER 263.

TOWN OF TOLEDO.

S. F. 404.

AN ACT to legalize an ordinance of the incorporated town of Toledo, Iowa, granting a franchise to the Tama & Toledo Electric Power Company, its successors or assigns, to erect, maintain and operate an electric light and power plant in said town.

WHEREAS, an ordinance entitled:

"An ordinance granting right of way to the Tama & Toledo Electric Power Company, its successors or assigns, to erect, construct, maintain and operate the necessary fixtures and apparatus to supply electric light and power to the city of Toledo, Iowa, and the inhabitants thereof, and authorizing said company to buy, sell, lease acquire, take over and operate any electric light and power plant now operating in said city, and to regulate the same and prescribe the penalty for the violation of this ordinance; and to repeal Ordinance No. 45."

was passed and adopted by the town council of Toledo, Iowa, on June 27th, 1911, and was passed and adopted by the legal electors of Toledo, Iowa, at a special election held on June 26th, 1911, and

WHEREAS, doubts have arisen as to whether all of the provisions of law relating to the granting of franchises were strictly complied with, NOW THEREFORE:

Be it enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Ordinance legalized. That an ordinance of the in-
2 corporated town of Toledo, Iowa, passed June 27th, 1911, and entitled:
3 "An ordinance granting right of way to the Tama & Toledo Elec-
4 tric Power Company, its successors or assigns, to erect, construct,
5 maintain and operate the necessary fixtures and apparatus to supply
6 electric light and power to the city of Toledo, Iowa, and the inhabi-
7 tants thereof, and authorizing said company to buy, sell, lease ac-
8 quire, take over and operate any electric light and power plant now
9 operating in said city, and to regulate the same and prescribe the
10 penalty for the violation of this ordinance: and to repeal Ordinance
11 No. 45."

12 be, and the same is hereby declared legal and valid, the same as if
13 all of the provisions of law relating to the granting of franchises had
14 in all respects been strictly complied with.